CCH Axcess™ Tax

2015-1.0 Release Notes

December 6, 2015

CCH Axcess™

At the Center of the Firm in Motion

Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at Support.CCH.com/Axcess. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Axcess™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Axcess Tax releases: Release Notes

Visit the Application Status Web page to view the current status of our CCH Axcess applications. The Application Status Web page is updated every 15 minutes.

Go to Contact Us to find Support calendars, as well as options to enter Web tickets for assistance.

Highlights for Release 2015-1.0

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System Support

Microsoft® Windows® 10 – Edge Browser

While CCH Axcess Tax is now compatible with Microsoft® Windows® 10, the Edge browser is completely new and may present unforeseen challenges with some of our software products.

Microsoft® also allows you to use Internet® Explorer® 11 rather than the new Edge browser which is our recommendation at this time.

> **Note**: Wolters Kluwer follows the Microsoft® Lifecycle policy for their line of products, so please note the following Microsoft® Internet Explorer® version announcement which will take effect January 12, 2016.
>
> microsoft-internet-explorer

Adobe® Acrobat® Reader DC

We now support Adobe® Acrobat® Reader DC.

Legislation

Status of IRS Release of 2015 Government Forms and IRS Approach to Pending Legislation

With tax season approaching and Congress still in session considering legislation that impacts 2015 tax returns, the IRS has begun releasing forms with flexibility to accommodate retroactive changes to 2015 tax law. The current IRS approach is to leave the forms in 2014 format, replacing the line descriptions with lapsed tax provisions of "Reserved." To date, these forms contain reserved fields:

1040	5695	8835	8900
1040A	6478	8844	8908
1040NR	6765	8845	8911
4136	8689	8864	1040 Schedule A

Tax Updates

2015 Tax Application

You may now prepare returns for the 2015 tax year.

Tax Program Highlights

We added many new enhancements to all tax products in the 2015 program.

New Forms and States

We are adding many new federal, state and city forms. For the full list, please visit 2015 Forms and States Supported.

New Roll Forward Feature

If we should find an issue in rolling forward data, you will now be able to **Update Pro Forma**. This will allow you to bring in corrected data without losing your current year information already entered. We will prompt you when you open the return if this updated information exists, and you can elect to update the information or not.

New PDF Attachment Feature

PDFs are now embedded in the return file. This means the PDFs will always be with the return. You can view them when reviewing a return, or print them with the return copy of your choice.

- Attached PDFs will print after statements.
- On the View tab, there is a new icon for View Attachment.
- We will not attach the PDF if it:
  - is equal to or greater than 60MB (IRS rule).
  - is password protected.
  - cannot be read.

  We will display an error message for each of these cases.
- You can now:
  - view the attachment on the PDF worksheet.
  - set a return configuration set option to define in which return copies you want PDFs to print.
  - select where to print attachments on the Print dialog inside a tax return.

Return Configuration Set Options and Settings

We added the following changes to 2015 return configuration sets:

- **New electronic filing options**:
  - For Individual (1040), Corporation (1120), S Corporation (1120S), and Exempt Organization (990) returns: *Electronically file estimates*
  - For Partnership (1065), Corporation (1120), S Corporation (1120S), and Exempt Organization (990) returns: *Electronically file federal elections with signatures required*
  - For all return types: Changed *Electronically file return* to *Electronically file*
- **Pro forma options**:
  - *Include federal and state estimate amounts*. This option combines federal and state estimates for all available return types. The option now includes Partnership and Exempt Organizations in addition to the existing available return types of Individual, Fiduciary,

Corporation, and S Corporation.
    - *Clear bank and financial institution information*. This option does not roll forward bank account information. If this option is selected, the preparer will have to re-enter the bank account information each year.
- **New Partnership (1065) options**:
    - *Summarize open line items from passthroughs on Schedule K/K-1 statements*
    - *Complete Part I of Schedule M-3 and produce Schedule M-1 instead, when applicable*
- **New (S Corporation) 1120S options**:
    - *Print Schedule K to K-1 Reconciliation*
    - *Complete Part I of Schedule M-3 and produce Schedule M-1 instead, when applicable*

Federal Link Worksheet

On the Federal Link Worksheet, you can now view the return version number. We will add a keyword for this on a later release.

Bank Account Information for e-file

To help our users with ensuring that each e-filed return contains the correct bank account information and direct deposit/direct debit information, we added the following:

- To make sure multiple bank accounts are visible, we added a Summary Grid that can be viewed when reviewing returns with multiple bank accounts. You can access the grid by clicking on the Summary tab.
- To help decrease the instances of bank account information not being updated, we are reminding the preparer to check on this by moving the *check to confirm* check box **below** the bank account info, and including the bank account info in the text of what is being confirmed.

New Organizer Option

In addition, we changed the Individual (1040) Organizer page to mimic the bank information worksheet, and ask the taxpayer to check a box to confirm he has the correct bank account information and the correct debit/credit preferences selected.

Letters

We added the last 4 numbers of the bank account to the paragraph about debiting or crediting your payment or refund. The refund/balance due sentence will now read *Your balance due of $xx,xxx will be automatically withdrawn from your account ending in NNNN on or after Mo/Day/Year*.

Amortization Report

Tax returns include a new option to move amortizable items to their own report. This option is available for Individual (1040), Partnership (1065), Fiduciary (1041), Corporation (1120), and S Corporation (1120S).

Depreciation

Tax returns include a new column for current year (calculated) depreciation to the Depreciation worksheet. This allows you to calculate and view current year depreciation amounts without leaving the worksheet. This also allows you to include current year depreciation in the worksheet grid export.

This column is available for Individual (1040), Partnership (1065), Fiduciary (1041), Corporation (1120), and S Corporation (1120S).

Extension Print Package

- For Individual (1040), Form 8878, IRS e-file Signature Authorization for Form 4868, is included in the current Extension print package.
- For Partnership (1065), Fiduciary (1041), Corporation (1120), and S Corporation (1120S), Form 8878-A, IRS e-file Electronic Funds Withdrawal Authorization for Form 7004, is included in the Extension print package.

Tax Notebook and Tax Notebook Toolkit

Tax Notebook Toolkit is now available for processing and for creating Tax Notebooks.

Electronic Filing

Electronic filing for the following returns is scheduled to be available in January 2016:

- Individual
- Corporation
- Employee Benefit Plan
- Fiduciary
- Partnership
- S Corporation
- Exempt Organization

Help

For federal level Help, fields with the label *State Use* now include the specific state and specific entries to be made. Help no longer says *See the state guide*. This applies to Partnership (1065), Corporation (1120), and S Corporation (1120S) returns.

Quick Reference Card

The CCH Axcess Tax Quick Reference Card (QRC) for tax year 2015 includes ribbon options, keyboard shortcuts, user options, and a glossary of terms. The QRC is available for download from the Support Web site.

Tax Product Enhancements for Release 2015-1.0

Click any of the links below to read about the tax application enhancements included with release 2015-1.0.

Individual (1040) Product Enhancements

Partnership (1065) Product Enhancements

Corporation (1120) Product Enhancements

S Corporation (1120S) Product Enhancements

Fiduciary (1041) Product Enhancements

Employee Benefit Plan (5500) Product Enhancements

Exempt (990) Product Enhancements

Individual (1040) Product Enhancements

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Federal

Banking

- Entries of “blank/blank” or “S/blank” in the FS/State fields now carry to all states in the return.
- We added a return configuration set option to not roll forward bank account information.
- We added a new confirmation question to Organizer.
- We added a summary grid that displays all bank accounts entered.
- We now include the last 4 digits of the bank account in letters and filing instructions.

Depreciation (1040/1120/1120S/1065/1041)

- We added an option to create a separate amortization report for federal, state, or both. When this option is selected, all amortization assets go to the amortization reports, and are not included on the regular depreciation reports. New forms that are available are Amortization Report for Current and Next Year (for both federal and state) and California Next Year Amortization Report.
- We added an export only field for **calculated** current year depreciation.

New Forms

- We added Form 4852, Substitute for Form W-2, Wage and Tax Statement.
- The following forms are expected from the IRS:
  - Form 8885, Health Coverage Tax Credit
  - Form 8965, Shared Responsibility Worksheet
  - Form 8965, Worksheet B

New Input

We added new input for IRS 1099-QA, Distributions from ABLE Accounts.

New Drill Downs

We added drill downs for the following:

- Form 1040, Line 9a
- Form 1040, Line 18
- Schedule A, Line 5
- Schedule B
- Schedule C, Lines 1, 10, 11, 15, 16a, 21, 22, 24a, 25, and 26
- Schedule F, Lines 12, 21a, 21b, and 29

New Letters and Filing Instructions

- We added separate filing instructions and transmittal letters for the following forms:
    - Form 3520
    - Form 3520-A
    - Form 8802
    - Form 1040-C
- We included a sentence with the last 4 digits of the bank account number in letters and filing instructions.

Miscellaneous

We added Mark-to-Market Election for multiple blocks of stock for Form 8621.

TEQ

- Hypothetical Form 1040. We added an option to exclude state refunds (with release 2014-3.5).
    - Income/Deductions > Other Income > Refunds of State and Local Income Taxes – Detail > Exclude from hypothetical calculation.
- Hypothetical Form 1040. We added an option to suppress hypothetical Lines 64 through 68.
    - Tax Equalization > Tax Equalization > Federal Calculation Options > Suppress hypothetical Form 1040, Lines 64 through 68
    - Tax Equalization > Tax Equalization Engagement > Federal Calculation Options > Suppress hypothetical Form 1040, Lines 64 through 68.
- Hypothetical Form 1116. We added the ability to include foreign tax payments in hypo calculation.
    - Credits > Foreign Tax Credit > Part II – Foreign Taxes paid or Accrued > Hypo
- Hypothetical Form 1116. We added the ability to include prior year foreign tax payments in hypo calculation.
    - Credits > Foreign Tax Credit > Prior Year taxes Paid in the Current Year > Hypo
- Hypothetical Form 1116. We added the ability to enter hypothetical FTC carryovers.
    - Credits > Foreign Tax Credit > Part III – Carryovers – Computation of Foreign Tax Credit > Tax Equalization Carryovers (these amounts are included with roll forward).
    - We also added the option for AMT.
- Hypothetical Form 2555. We added the ability to include foreign travel period in hypo calculation.
    - Foreign > Travel Abroad > Include in hypo calc
- Hypothetical Form 2555. We added the ability to have a hypothetical tax home history different from the actual return.
    - Foreign > 2555-Foreign Earned Income Exclusion > General > Tax Equalization Tax Home History (if Different)
- Hypothetical Form 2555. We added the ability to enter different bona fide residence dates for hypothetical purposes.
    - Foreign > 2555-Foreign Earned Income Exclusion > Bona Fide Residence Test > Tax equalization date (if different) – beginning & ending

- Hypothetical Form 2555. We added the ability to enter different physical presence test dates for hypothetical purposes.
  - Foreign > 2555-Foreign Earned Income Exclusion > Physical Presence Test > Tax Equalization Twelve-Month Qualifying period (if different) – Override – beginning & ending
- Hypothetical Form 2555. We added the ability to enter hypothetical qualified housing expenses.
  - Foreign > 2555-Foreign Earned Income Exclusion > Qualified Housing Expenses > Tax equalization qualified housing expenses (if different).
- Hypothetical Form 2555. We added the ability to select a different optimization code for hypo calculation (with release 2014-3.5).
  - Tax Equalization > Tax Equalization > Federal Calculation Options > Hypothetical optimization code (if different)
  - Taxpayer & Spouse & Tax Equalization > Tax Equalization Engagement > Federal Calculation Options > Hypothetical optimization code (if different) – Taxpayer & Spouse
- Cash Flow & Reconciliation write-in amounts. We changed descriptions to be more intuitive. Program functionality did not change.
  - Code 1 Addition to Tax is now Other Employee Payments.
  - Code 2 Reduction from Tax is now Other Hypothetical Taxes.
  - Code 3 Other Payments is now Other Company Payments.
- Hypothetical FICA/Medicare. We added the ability to separately include wages in the FICA/Medicare calculation. This option applies at the entity level.
  - Foreign > Expatriate Wages > Include in hypo FICA/Medicare – Y/N (Y is default)
  - Income/Deductions > Wages, Salaries and Tips > Detail > Other > Fed – include in hypothetical FICA/Medicare calculation – Y/N (Y is default)
- Cash Flow summaries. We expanded government-to-worksheet links.
- Hypothetical NYC/Yonkers/MCTMT – adjustment & override – Tax Equalization > State Line Adjustments, Options and Overrides > New York City, Yonkers and MCTMT Adjustments/Overrides
- Hypothetical Credit for taxes paid other states – adjustment & override – Tax Equalization > State Line Adjustments, Options and Overrides > Credit for taxes paid other states
- Hypothetical Sch B Interest shows only those items included in the hypothetical calculation and overflows to the form.
- Hypothetical Sch B Dividends shows only those items included in the hypothetical calculation and overflows to the form.

Other Foreign

- Expatriate: Allocation of Compensation worksheet. We added an option to print only those compensation items that are in the return. Overflow items print on another form rather than continuation statements.
  - Foreign > Expatriate Information > Allocation of Compensation > Print Allocation of Compensation #2 worksheet.
- Generic treaty treatment. We will add a field listing countries that are not yet supported with a treaty calculation. When a country is entered, interest, dividends and wages will be resourced as foreign source.

1040 States

Alabama

We added the following:

- Non/PY Resident State Override functionality for part-year residents
- Schedule AJA, Alabama Jobs Act – Investment Credit
- Schedule DEC, Career Technical Dual Enrollment Credit
- Schedule HTC, Historic Tax Rehabilitation Credit

Arizona

We added Credit Form 338, Credit for Investment in Qualified Small Business, for paper and electronic filing.

Arkansas

We added Form AR-RET, Retirement Exclusion Worksheet.

California

- We included state withholding from K-1s for electronic filing purposes. You no longer have to move the withholding to IRS-1099MISC to electronically file. Diagnostic 41291 no longer issues in this situation.
- NONE or 99-9999999 can now be used for a foreign employer ID on foreign W-2s for California electronic filing. Diagnostic 45575 no longer issues in this situation.
- Form 3554, New Employment Credit, can now have multiples of the form.
- We added Form 3514, EIC Tax Worksheet.
- We added Form 3592, College Access Tax Credit.
- We added Form 3531, California Competes Tax Credit.

Connecticut

We added an option to electronically file estimate payments.

District of Columbia

We added the Installation of new EIC/Earned Income worksheet.

Idaho

We added Form 75B, Fuels Use Report for Fuel Bought after 1/1/15.

Illinois

We added the following:

- A Web Pay paragraph option (It should automatically generate if conditions are met or can be forced on Illinois General > Residency > Web pay paragraph code.)
- *IL* to Code 19 on 1099R to exclude from pension treatment (not create a subtraction)
- An option to electronically file estimate payments

Indiana

We added an enum table for ISO code electronic filing requirements.

Iowa

- The Iowa Income/Deductions > Federal Tax Data section replaces the Iowa Income/Deductions > Additions and Subtractions sections to allow all prior and current year federal tax, payment, and credit amounts to be used in the calculation.
- We added an option to electronically file estimate payments.

Kansas

- Itemized deductions for Kansas now include 50% of real estate taxes, personal property taxes and qualified residence mortgage interest plus 100% of charitable contributions.
- We added Partnership guaranteed payments to Kansas AGI (they were previously excluded from Kansas AGI along with all other business income).
- Gain(s) from sales of Christmas trees from Christmas tree farms are now subtracted from Kansas AGI.
- Income threshold for Form K40-H increases to $34,000.
- Income threshold for Form K40-PT increases to $19,100.
- We added an option to electronically file estimate payments.

Kentucky

We added an option to electronically file estimate payments.

Kentucky Cities

We added Form OL-S, Occupational License Fee Return.

- This generic version replaces prior OL-3, 228, and 228S versions.
- This allows us to expand our KYC offerings beyond Lexington and Louisville in future years.

Louisiana

We added the following forms for years 2014 and 2015:

- Form R-540-G1, Credit for Taxes Paid to Other States
- Form R-540CRW, Refundable Credits Reduction
- Form R-540CNR, Nonrefundable Credits Reduction

Maine

We added an option to electronically file estimate payments.

Maryland

- We added Form 502LC, State and Local Credit for Income Tax Paid to Other States and Localities, for years 2012, 2013, and 2014.
- PDFs autogenerate for Forms 502TP and 500DM.

Massachusetts

We added a diagnostic regarding MA IRA income basis.

Michigan Cities

We added the following:

- Detroit electronic filing
- Form 5118, Detroit Resident Income Tax Return
- Form 5119, Detroit Nonresident Income Tax Return
- Form CF-8879, Generic eFile Signature Authorization

Minnesota

We added the following:

- An option to electronically file estimate payments
- MN Property Tax filing instructions

Nebraska

We added an option to electronically file estimate payments.

New Mexico

We added RPD-41083, Affidavit to Obtain Refund Due a Deceased Taxpayer.

New York

We added the following:

- 2D barcode
- Form IT-114, Claim for Family Tax Relief Credit
- Form IT-2, Summary of W-2 Statements
- Form IT-639, Minimum Wage Reimbursement Credit
- IT-611, IT-611.1 and IT-612, Claim for Brownfield Redevelopment Tax Credit (tentatively added).
- Form IT-370 (EXT), Application for Six Month Extension
- TEQ for NYC and Yonkers

North Carolina

We added an option to electronically file estimate payments.

North Dakota

We added an option to electronically file estimate payments.

Ohio

- 2D is now mandated.
- We added Form 40-XP, Income Tax Payment Voucher (Amended).
- We added Form SD 40-XP, School District Income Tax Payment Voucher (Amended).

Oregon

We added Form OR Sch OR-D, Charitable Checkoff Donations.

Pennsylvania

- We added Form W-2 RW, W-2 Reconciliation Worksheet.
- We added an option to electronically file estimate payments.
- We added the ability to electronically file extensions for both taxpayer and spouse separately or combined.
- All K-1 company information, including telephone number, now rolls forward from year to year.

Pennsylvania-Philadelphia

We moved electronic filing input on the Federal Electronic filing worksheet > City section.

Virginia

We added the following:

- A statement for 65 and older income based deduction for part-year residents
- Form 760-PFF, Payment Coupon for Farmers, Fishermen and Merchant Seamen

West Virginia

We added Schedule DP, Schedule of Additional Dependents.

Wisconsin

We added the following:

- Schedule AR, Explanation of Amended Return
- An option to electronically file estimate payments

Partnership (1065) Product Enhancements

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Federal

Partner Information

- We added summary grids for state specific partner data. We will add the detail sections containing state specific inputs under Federal > Partners > Partner Information > Partner Summary as summary grids to a new worksheet called Partner Information - State Specific. Data entry of this input is faster and more accurate.
- We added a summary grid for state specific partner information for the following states:
  - CA, CT, DE, GA, IN, KS, KY, MI, MN, MS, MT, NE, NJ, NM, ND, OH, OHC, OK, OR, PA, SC, VA, WI

Return to Return Export

Return to return export from 1065 to 1040 now includes 401K payments.

Banking

- We added a return configuration set option to not roll forward bank account information.
- We added a summary grid that displays all bank accounts entered.
- We now include the last 4 digits of the bank account in letters and filing instructions.

Depreciation (1040/1120/1120S/1065/1041)

We added an option to create a separate amortization report for federal, state, or both. When this option is selected, all amortization assets go to the amortization reports, and are not on the regular depreciation reports. New forms that are available are Amortization Report for Current and Next Year (for both federal and state) and California Next Year Amortization Report.

New Options

We added a Pro Forma option in the return configuration set to roll forward estimate payment amounts.

New Drill Downs

We added drill downs for the following:

- Form 1065, Schedule K, Line 11
- Form 1065, Schedule K, Line 13d
- Form 1065, Schedule K, Line 14c
- Form 1065, Schedule K, Line 16l
- Form 1065, Schedule K, Line 17b
- Form 1065, Schedule K, Line 17c
- Form 1065, Schedule K, Line 17f
- Form 1065, Schedule M-1, Line 1

Letters and Filing Instructions

We included a sentence with the last 4 digits of the bank account number in letters and filing instructions.

Miscellaneous

- We added Mark-to-Market Election for multiple blocks of stock for Form 8621.
- State Use help screens now include detail in the Federal level help screen.
- Form 8878-A, IRS e-file Electronic Funds Withdrawal Authorization for Form 7004, is now included in the Extension print package.
- We added a new summary worksheet grid for 8621 to allow PFIC related information on that grid to be imported using Microsoft® Excel®.
- Form 8621, Part V, excess distribution calculation for Lines 15a through 15e, now allows multiple holding period end dates for each block of shares.
- We added an option on Worksheet Credits > Annual Statement for Low-Income Housing Credit in the field Adjustments for deferred first-year credit for Form 8609-A presentation of deferred 1st year credit in the 11th year.
- We added an option, Compute 11th year credit, on Worksheet Credits > Form 8586 and 8609 Low income Housing Credit > Annual Statement for Low-Income Housing Credit.

1065 States

Alabama

We added Schedule PC, Passthrough Credits.

California

We added the following forms:

- Form 3592, College Access Tax Credit
- Form 3531, California Competes Tax Credit

Connecticut

- We added the ability to include PDFs for electronically filed extensions.
- Batch extensions are now available for electronically filed returns.

Idaho

We added Form 75, Fiscal Year Fuels Use Report.

Illinois

- We included withholding from Form EF K-1-P on the return.
- We added Form 8879-IL signature forms.

Indiana

We added electronic filing.

Iowa

We added Form IA 133, Iowa New Jobs Tax Credit.

Kentucky

We added electronic filing.

Kentucky Cities

We added Form OL-S, Occupational License Fee Return.

- This generic version replaces prior OL-3, 228, and 228S versions.
- This allows us to expand our KYC offerings beyond Lexington and Louisville in future years.

Louisiana

We added the following forms for years 2014 and 2015:

- Form R-620CNR, Nonrefundable Credit Reduction Worksheet
- Form R-620CRW, Refundable Credit Reduction Worksheet

Maine

We added Form 901ES-ME EXT, Pass-Through Entity Withholding Extension Payment Voucher.

New Mexico

You can now electronically file Form PTW-D, Annual Withholding of Net Income From a Pass-Through Entity Detail Report.

New York

We added the following:

- The ability to self-prepare for electronic filing of Form IT-204 and Form 204-LL
- IT-611, IT-611.1 and IT-612, Claim for Brownfield Redevelopment Tax Credit
- Form IT-203-GR-ATT-C, Schedule C, Nonresident partners qualifying and participating in a metropolitan commuter transportation mobility tax (MCTMT)
- Form TR-99, Application for Permission To File a Group Return

North Carolina

You can now do the following:

- Electronically file returns.
- Create multiple additional LLC Annual Reports.

Oregon

We added electronic filing.

Rhode Island

We eliminated Business Franchise Tax.

Vermont

We added electronic filing for tax years 2014 and 2015.

West Virginia

We eliminated Business Franchise Tax.

Wisconsin

We added electronic filing for estimate payments.

Corporation (1120) Product Enhancements

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Federal

New Input

- Passthrough income. States that previously used state coded entries on passthrough input can now use the existing state column. Income from passthroughs will now accommodate State if Different input for any applicable state.
- Return configuration set. We added an option to complete Schedule M-3, Part I, and prepare Schedule M-1.

Shareholder Information

We added summary grids for state specific shareholder data. We will add the detail sections containing state specific inputs under Federal > Shareholders > Shareholder Information > Shareholder Summary as summary grids to a new worksheet called Shareholder Information - State Specific. Data entry of this input is faster and more accurate.

Banking

- We added a return configuration set option to not roll forward bank account information.
- We added a summary grid that displays all bank accounts entered.
- We now include the last 4 digits of the bank account in letters and filing instructions.

Depreciation (1040/1120/1120S/1065/1041)

We added an option to create a separate amortization report for federal, state, or both. When this option is selected, all amortization assets go to the amortization reports, and are not on the regular depreciation reports. New forms that are available are Amortization Report for Current and Next Year (for both federal and state) and California Next Year Amortization Report.

New Drill Downs

We added drill downs for the following:

- Form 1120, Page 1, Line 29a – NOL
- Form 4626, Line 6 – AMT NOL
- Schedule M-3, Part II, Lines 23a through 23g

Miscellaneous

- We added a new summary worksheet grid for 8621 to allow PFIC related information.
- We added Mark-to-Market Election for multiple blocks of stock for Form 8621.
- 8621, Part V, excess distribution calculation for Lines 15a through 15e, now allows multiple holding period end dates for each block of shares.
- State Use help screens now include detail in the Federal level help screen.

- We now include Form 8878-A, IRS e-file Electronic Funds Withdrawal Authorization for Form 7004, in the Extension print package.
- We now include late payment and late interest in total balance due on the bottom of Form 1120, Page 1.
- We added print options for QPAI Workpaper on Worksheet Federal > Income/Deductions > Domestic Production Activity Deduction > Other Information > General.
- We added an option on Worksheet Federal > General > Return Options > Processing Options to include Form 5471 – Schedule I – Summary of Shareholder's Income from Foreign Corporations (Line 6) on Form 1120 - Schedule C -Income from controlled foreign corporations under subpart F (Line 14).
- We added an option on Worksheet Federal > Foreign > 5471 > Foreign Corporation Worksheet > Miscellaneous Information – 1120 only to include Form 5471 – Schedule I – Summary of Shareholder's Income from Foreign Corporations (Line 6) on Form 1118.
- Small corporation exemption now prints on top of Form 4626, when applicable.
- We added Sale of Assets Summary to consolidated returns.
- We added Consolidated Depreciation Differences worksheet for consolidated returns.
- We added input to allow an override of shareholder information at the consolidated level on Worksheet Foreign > Form 5472 - Direct 25% Foreign Shareholder and the Ultimate Indirect 25% Foreign Shareholder.
- We added an option on Worksheet Federal > Credits > Annual Statement for Low-Income Housing Credit in the field Adjustments for deferred first-year credit for Form 8609-A presentation of deferred 1st year credit in the 11th year.
- We added an option, Compute 11th year credit, on Worksheet Credits > Form 8586 and 8609 Low income Housing Credit > Annual Statement for Low-Income Housing Credit.

Letters and Filing Instructions

We included a sentence with the last 4 digits of the bank account number in letters and filing instructions.

1120 States

Alabama

We added Schedule EC, Excise Credits.

California

We added the following:

- Electronic filing for Form 199, California Exempt Organization Annual Information Return
- Form 3531, California Competes Credit
- Form 3592, College Access Tax Credit

Connecticut

We added the following:

- Electronic filing for estimates
- PDFs for electronically filed extensions
- Batch extensions for electronically filed returns

Idaho

We added Form 75, Fiscal Year Fuels Use Report.

Illinois

- We now include withholding from Form EF K-1-P on the return.
- We added Form 8879-IL signature form.

Iowa

We added the following:

- Schedule L, Iowa Nexus Adjustments
- Form IA 133, Iowa New Jobs Tax Credit

Louisiana

We added the following for years 2014 and 2015:

- Form R-620GIW, Reduction in Exclusions and Deductions Worksheet
- Form R-620CNR, Nonrefundable Credit Reduction Worksheet
- Form R-620CRW, Refundable Credit Reduction Worksheet

Massachusetts

We added the following:

- Allotment CHDC, Certified Housing Development Credit
- Individual Certificate CHDC, Certified Housing Development Credit
- Transfer/Sale CHDC, Certified Housing Development Credit Certificate

New Jersey

We added electronic filing for the following items:

- Estimates
- Extensions
- Annual reports

New York

New York is being updated to reflect major legislative changes for 2015.

New York City

New York City C Corporation is being updated to reflect major legislative changes for 2015.

North Carolina

We added the following:

- The ability to create multiple additional LLC Annual Reports
- D-403 Schedule K-1 for e-file use

- Electronic filing for tax years 2014 and 2015

Rhode Island

We eliminated Business Franchise Tax.

Vermont

We added electronic filing for tax years 2014 and 2015.

West Virginia

We eliminated Business Franchise Tax.

Wisconsin

We added electronic filing for estimate payments.

S Corporation (1120S) Product Enhancements

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Federal

Banking

- We added a return configuration set option to not roll forward bank account information.
- We added a summary grid that displays all bank accounts entered.
- We now include the last 4 digits of the bank account in letters and filing instructions.

Depreciation (1040/1120/1120S/1065/1041)

We added an option to create a separate amortization report for federal, state, or both. When this option is selected, all amortization assets go to the amortization reports, and are not on the regular depreciation reports. New forms that are available are Amortization Report for Current and Next Year (for both federal and state) and California Next Year Amortization Report.

Shareholder Information

We added a summary grid for shareholder specific information for the following states:

KS, KY, NJ, NY, SC, VA

New Input

States that previously used state coded entries on passthrough input now use the existing state column.

New Drill Downs

We added drill downs for the following:

- Form 1120S, Page 1, Lines 22a, 22b, 23b and 23c
- Form 1120S, Schedule D, Lines 4, 5, 6, 11, 12 and 14

Letters and Filing Instructions

A sentence with the last 4 digits of the bank account number is now included in letters and filing instructions.

Miscellaneous

- We added Mark-to-Market Election for multiple blocks of stock for Form 8621.
- State Use help screens now include detail in the Federal level help screen.
- We now include Form 8878-A, IRS e-file Electronic Funds Withdrawal Authorization for Form 7004, in the Extension print package.
- Form 8621, Part V, excess distribution calculation for Lines 15a through 15e, now allows multiple holding period end dates for each block of shares.
- We added a new summary worksheet grid for 8621 to allow PFIC related information.

- We added an option on Worksheet Federal > Credits > Annual Statement for Low-Income Housing Credit in the field Adjustments for deferred first-year credit for Form 8609-A presentation of deferred 1st year credit in the 11th year.
- We added an option, Compute 11th year credit, on Worksheet Credits > Form 8586 and 8609 Low income Housing Credit > Annual Statement for Low-Income Housing Credit.

1120S States

Alabama

We added Schedule PC, Passthrough Credits.

Alaska

We added electronic filing for tax years 2014 and 2015.

California

We added the following:

- Form 3592, College Access Tax Credit
- Form 3531, California Competes Tax Credit

Connecticut

The following are now available:

- PDFs for electronically filed extensions
- Batch extensions for electronically filed returns

Idaho

We added Form 75, Fiscal Year Fuels Use Report.

Illinois

- We now include withholding from Form EF K-1-P on the return.
- We added Form 8879-IL signature form.

Indiana

We added electronic filing for tax years 2014 and 2015.

Iowa

We added Form IA 133, Iowa New Jobs Tax Credit.

Kentucky

We added electronic filing.

Kentucky Cities

We added Form OL-S, Occupational License Fee Return.

- This generic version replaces prior OL-3, 228, and 228S versions.
- This allows us to expand our KYC offerings beyond Lexington and Louisville in future years.

Louisiana

We added the following for years 2014 and 2015

- Form R-620GIW, Reduction in Exclusions and Deductions Worksheet
- Form R-620CNR, Nonrefundable Credit Reduction Worksheet
- Form R-620CRW, Refundable Credit Reduction Worksheet

Maine

We added Form 901ES-ME EXT, Pass-Through Entity Withholding Extension Payment Voucher.

Massachusetts

We added the following:

- Allotment CHDC, Certified Housing Development Credit
- Individual Certificate CHDC, Certified Housing Development Credit
- Transfer/Sale CHDC, Certified Housing Development Credit Certificate

Michigan Cities

We added Detroit D-1120(Ext) - City of Detroit Corporate Income Tax - Extension Request.

New Jersey

We added electronic filing for the following items:

- Estimates
- Extensions

New Mexico

We added electronic filing for Form PTW-D, Annual Withholding of Net Income From a Pass-Through Entity Detail Report.

New York

New York is updated to reflect major legislative changes for 2015.

North Carolina

We added the following:

- The ability to create multiple additional LLC Annual Reports
- D-403 Schedule K-1 for use with electronic filing
- Electronic filing for tax years 2014 and 2015

Rhode Island

We eliminated Business Franchise Tax.

Tennessee

We added Form FAE 174, Franchise and Excise Financial Institution and Captive Real Estate Investment Trust Tax Return.

Vermont

We added electronic filing for tax years 2014 and 2015.

West Virginia

We eliminated Business Franchise Tax.

Wisconsin

We added electronic filing for estimate payments.

Fiduciary (1041) Product Enhancements

Return to Table of Contents.Federal

Federal

New Form and Form Updates

- We added Form 8865, Return of U.S. Person with Respect to Certain Foreign Partnerships and supporting forms, for the March, 20, 2015-3.1 release.
- We added the 1099-INT and 1099-DIV (including the ability to Autoflow).
- We added Schedule K-1 workpaper for capital gains reconciliation.
- We removed the B-series.

Beneficiary Information

We added summary grids for state specific beneficiary data. We will add the detail sections containing state specific inputs under Federal > Beneficiaries > Beneficiary Information > Beneficiary Summary as summary grids to a new worksheet called Beneficiary Information - State Specific. Data entry of this input is faster and more accurate.

Banking

- We standardized banking options and presentation with other systems.
- We added a return configuration set option to not roll forward bank account information.

Depreciation (1040/1120/1120S/1065/1041)

- We added an option to create a separate amortization report for federal, state, or both. When this option is selected, all amortization assets go to the amortization reports, and are not on the regular depreciation reports. New forms that are available are Amortization Report for Current and Next Year (for both federal and state) and California Next Year Amortization Report.
- We added an export only field for **calculated** current year depreciation.

New Drill Downs

We added drill downs for the following:

- Form 8960, Line 18b
- Form Schedule B, Line 8

Miscellaneous

- We split Fiduciary Name and Title into separate fields.
- We added Mark-to-Market Election for multiple blocks of stock for Form 8621.

Letters and Filing Instructions

- We added the mailing address for Form 56 when 1041 is electronically files.
- We now suppress K-1 paragraphs in letters and filing instructions when K-1s are suppressed.

- We added accountant prepared paragraph options for transmittal letters.

1041 States

All States

We split Fiduciary Name and Title into separate fields.

Arkansas

We added separate main Forms for 5227 returns to be used as transmittals.

Arizona

We added electronic filing.

Connecticut

We added the following items:

- CT-1041WH (to 2014 and 2015)
- Electronic filing returns
- Electronic filing extensions

District of Columbia

We added electronic filing.

Idaho

We added electronic filing for the following items:

- Returns
- Extensions

Indiana

We added Form IT-41 Schedule K-1.

Iowa

We added the following items:

- Form 8453-F
- Electronic filing

Kansas

We added Form K-41V (for years 2014 and 2015).

Louisiana

We added the following for years 2014 and 2015

- Form R-540-G1, Credit for Taxes Paid to Other States
- Form R-620CRW, Refundable Credits Reduction
- Form R-620CNR, Nonrefundable Credits Reduction

Maryland

We added Form 502LC (for years 2012, 2013, 2014 and 2015).

Mississippi

We added electronic filing.

New Jersey

You can now electronically file extensions in a batch.

New Mexico

We added electronic filing.

North Carolina

We added electronic filing.

Oregon

- We added Form OR-41 Sch ASC.
- We added electronic filing.

Pennsylvania

We added electronic filing extensions (regular and batch).

Tennessee

We added electronic filing for the following items:

- Returns
- Extensions

Utah

We added electronic filing for the following items:

- Returns
- Extensions

Vermont

We added the following:

- Form VT Schedule K-1
- Form VT FIT-166

- Form 8879-VT-F
- Electronic filing

Wisconsin

The following new forms are under consideration for electronic filing mandates:

- Form A-1, Apportionment Data for Single Factor Formulas
- Form MA-A, Wisconsin Agricultural Credit
- Form MA-M, Wisconsin Manufacturing Credit
- Schedule R, Wisconsin Research Credits
- Schedule FC, Farmland Preservation Credit
- Schedule FC-A, Farmland Preservation Credit

Exempt (990) Product Enhancements

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Federal

Electronic Filing

We added electronic filing for Form 8868, Application for Extension of Time To File an Exempt Organization Return for Form 990-T, Exempt Organization Business Income Tax Return.

Banking

- We added a return configuration set option to not roll forward bank account information.
- We added a summary grid that displays all bank accounts entered.
- We now include the last 4 digits of the bank account in letters and filing instructions.

Letters and Filing Instructions

We included a sentence with the last 4 digits of the bank account number in letters and filing instructions.

Employee Benefit Plan (5500) Product Enhancements

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Federal

New Forms

We added the following forms for the January, 3, 2015-2.0 release:

- Form 5500-SUP, Annual Return of Employee Benefit Plan Supplemental Information
- Form 14704, Transmittal Schedule – Form 5500-EZ Delinquent Filer Penalty Relief Program (Revenue Procedure 2015-32)

Issues Addressed

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Issues for the following CCH Axcess™ Tax features were resolved and are included in release 2015-1.0.

Correspondence Manager

Text pasted in the footer of a Cover Letter retains proper formatting and content controls. (134791)

Electronic Filing

An error no longer displays when viewing the auto-generated e-filing PDF attachment 'OTHERSTATERETURN' for Maryland Individual returns during the 'Upload and hold' dialog when exporting returns for electronic filing. (127301)

Print

New York MTA returns correctly collate in the state node of the printing tree in Print Preview and when options are selected under Print > Print Return Sections. (127713)

Form 3800 prints correctly in the Accountant Copy for Consolidated Corporation returns when using a custom return configuration set. (132782)

Statements are included when printing the K-1 package only via Print > Print Return Sections for large Partnership returns. (129219)

When the option to mask the SSN is marked on Individual returns, the SSN is masked on the California statement for early distributions included in gross income when choosing to Print > Print Entire Return. (132107)

When numbers, like EINs, are entered with hyphens, in a worksheet description field and the option to mask the SSN when printing is selected, text now prints correctly on the return statements, instead of printing as asterisks. (127290)

Tax

In Partnership returns, the option to Use the name and address of the partnership as the letterhead, located in Federal Worksheet > Partners > Schedule K-1 Transmittal Letter > Print Options, Line 6, now populates with the option selected in the return configuration set. This option is located in the RCS under Correspondence > Letter Options > Letter Options tab > K-1 letter options section. (120210)

Returns no longer open with the error "System Error: Unable to find link collection ... Please update your client AppConfig." (135491)

"Input string was not in correct format" error message no longer appears when entering a space and pressing Tab in the field "Partner No. (Required)" found in Partnership returns in Federal > Partners > Federal/State Schedule K-1 Overrides > 1 – Federal/State Schedule K-1 Overrides Worksheet. (93744)

Delete Sheet function, on the ribbon and when right clicking on government form lines, is available on expanded forms. (121799)